

Media Coverage

Buchan

Business Strategy | Communication | Public Policy

Company: Manpower
Publication: BRW
Date: 30 July 2009
Page: 61



Even happy workers are mobile

Organisations are at risk of losing their best employees to competitors during the financial downturn, a report by recruitment firm Manpower says. A downturn does not necessarily equate to low mobility in the workforce, the managing director of Manpower Australia, Lincoln Crawley, says. "Up to 70 per cent of companies making redundancies are still recruiting in an effort to attract top performers and strengthen their business capabilities in the downturn," he says. "It is unwise for companies to assume that their employees will be unwilling to entertain other employment opportunities in a recession. In fact, our study results indicate quite the opposite." Adding to the challenge of retaining key staff is a finding that job satisfaction is no longer a reliable indicator of high retention rates. Although 75 per cent of Australians surveyed indicated their overall satisfaction with their current jobs, one in three admitted they were planning to leave.

Opportunity knocks:
Recruiting continues amid redundancies